



The Senate of the State of New Hampshire

107 North Main Street, Concord, N.H. 03301-4951

January 27, 2017

Via Hand Delivery

The Honorable Supreme Court of New Hampshire
c/o Clerk Eileen Fox
1 Charles Doe Drive
Concord, NH 03301

RE: 2017 -0018, Appeal of City of Berlin & a.

Dear Chief Justice Dalianis, Justice Hicks, Justice Conboy, Justice Lynn, Justice Bassett,

We write to express our strong support for the Public Utilities Commission's Motion for Summary Affirmance (Motion), filed on January 20, 2017.

We write as members of the team that helped negotiate and arrive at the comprehensive settlement agreement to Public Utilities Commission Dockets DE 11-250 and DE 14-238, referred to as the 2015 Agreement in the Motion. We also worked together to pass SB 221-FN, which, among other things, enabled the use of securitization of stranded costs to effectuate the 2015 Agreement. As cited throughout the Motion, the 2015 Agreement and SB 221-FN emphasized expedited action.

This appeal, and the requests therein, could be summarized by one word: Delay. However, "[d]elay of the process costs ratepayers tens of millions of dollars a year in return on equity paid to PSNH on the generation assets." See Motion, p. 11. And, as noted throughout the Motion, delay risks the value of the assets to be sold of going down, with ratepayers losing even more in the end. The ratepayers of New Hampshire simply cannot afford further delay.

Thank you for your time and consideration.

Respectfully,

Jeb Bradley
Republican Majority Leader
Senate District 3

Dan Feltes
Democratic Policy Leader
Senate District 15

Cc (by email and first class mail): Anne M. Edwards, Esq. & Laura E. B. Lombardi, Esq.; Christopher L. Boldt, Esq.; Judith E. Whitelaw, Esq.; Robert Bersak, Esq.; Emily K. Green, Esq.; Zachary Fabish, Esq.; Shawn M. Tanguay, Esq.; Tom Ryan, Esq.; James Kennedy, Esq.; Christopher Aslin, Esq.; Don Kreis, Esq.; & service list for DE 16-817 (by email only)